

Shapiro Hosts Classification Seminar in Baltimore Followed by Annual Crab Feast

Samuel Shapiro & Company, Inc., a 97-year old leader in global transportation and regulatory compliance, will be hosting a seminar on Thursday, August 9th, 2012 at the Legg Mason Tower in Baltimore, MD.

The half-day seminar, which runs from 9:00 a.m. to 12:00 p.m., will cover development of the Harmonized Tariff System and the rules for classification. Under the law, importers are required to use Reasonable Care for the classification of imported merchandise so that Customs can properly assess duties, collect accurate statistics and determine whether other applicable legal requirements have been met. Classification is important not only for duty purposes, but also to determine admissibility, such as quotas and antidumping and countervailing duties. Incorrect classification may lead to delays in shipment clearance and increased duties with interest. The discussion will also include tariff engineering and other ways to reduce duty costs.

"Education is a core value at Samuel Shapiro & Company, Inc.," said Jane Taeger, Director of Compliance for Samuel Shapiro & Company, Inc. "We are so pleased our seminars uphold this core value and help our customers fulfill their obligation to Customs to exercise reasonable care. Both importers and exporters can greatly benefit from this program."

Following the seminar, attendees are invited to join Shapiro for the annual Propeller Club Crab Feast. The Baltimore Crab Feast attracts over 4,000 people annually and is arguably the most popular industry event of the year. It draws participants from New York to Norfolk and beyond to enjoy all-you-can-eat steamed crabs and plentiful networking opportunities at Conrad Ruth's Villa, a waterfront park on Middle River. The feast is a fundraiser for the Propeller Club, enabling the group to make significant contributions to various non-profit maritime organizations.

Importers and exporters that want to attend are asked to call Jane Taeger by phone at 800-695-9465 ext. 290 or by email at seminars@shapiro.com or visit Shapiro online at http://www.shapiro.com/ html/2012Classification.html

Samuel Shapiro & Company, Inc. has been serving the international trade community since 1915. It was founded in Baltimore, MD (headquarters) and has branch offices in Charleston, SC; Dulles, VA; Philadelphia, PA; Atlanta, GA; and Rosedale, NY. Its corporate mission is **"We Deliver. Problem Solved.™"**